

Hughenden Church Accounts

Year Ended 31st December 2024

PART A : STATEMENT OF FINANCIAL ACTIVITIES					
	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
				2024	2023
		£	£	£	£
RECEIPTS/INCOME					
Voluntary income	2(a)	132,019	-	132,019	135,165
Activities for Generating Funds	2(b)	240	-	240	-
Income from investments	2(c)	10,310	-	10,310	8,786
Church Activities	2(d)	24,707	-	24,707	13,083
Other Incoming Resources	2(e)	-	-	-	19,385
RECEIPTS/INCOME		£167,275	£-	£167,275	£176,419
PAYMENTS/EXPENDITURE					
Cost of Generating Funds	3(a)	-	-	-	341
Church Activities	3(b)	126,087	-	126,087	122,154
Church Expenses	3(c)	35,714	3,711	39,424	30,022
Major Capital Expenditure	3(d)	4,554	-	4,554	51,329
PAYMENTS/EXPENDITURE		£166,354	£3,711	£170,065	£203,847
NET INCOMING RESOURCES		921	(3,711)	(2,790)	(27,428)
Balance Brought Forward at 1st January 2024		220,732	28,377	249,109	276,537
Balance Carried Forward at 31st December 2024		£221,653	£24,666	£246,319	£249,109

PART B : BALANCE SHEET AT 31st DECEMBER 2024

	Note Ref	2024	2023
Fixed Assets		£	£
None declared - see "Fixed Assets" notes at Part C.	1	-	-
Current Assets			
Stock : Oil, stationery and bookstall	4	-	
Debtors and Prepayments	5	24,365	23,471
Short term deposits (CBF/Bank Deposits)		210,564	200,254
Cash at Bank and in hand		12,262	31,745
		247,191	255,470
Liabilities falling due within one year			
Creditors	6	870	6,359
NET CURRENT ASSETS		246,321	249,111
TOTAL NET ASSETS		£246,321	£249,111
FUNDS			
Unrestricted	7	£221,654	220,734
Restricted	7	£24,667	28,377
TOTAL FUNDS		£246,321	£249,111

The notes that follow form part of these accounts.

PART C : NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and SORP 2005.

The financial statements have been prepared under the historical cost convention on the accruals basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are categorised as restricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Collections are recognized when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognized only when received.

Income tax recoverable on Gift Aid donations is recognized when the donation is received

Funds raised by the fete, garden parties and similar events are accounted for gross.

Sales of books and magazines are accounted for gross.

Related Party Disclosures

Donations totalling £27,595 were received from trustees or close relatives of trustees of the charity. (2023: £26,059)

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. The full contribution has been paid.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens are listed in the church's Inventory which can be inspected at any reasonable time. For property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 2001 have been written off in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings is written off.

Equipment used within the church premises is depreciated in full when the asset is purchased.

Current assets and current liabilities

Amounts owing to the PCC at 31 December 2024 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Where the PCC is acting as a collections agency for other charities any such funds held in the PCC bank account at year-end is shown as a liability.

Accounts Notes 2(a) to 2(d) : RECEIPTS/INCOME

Note Ref	Item	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL FUNDS	
				2024(£)	2023(£)
2(a)	Voluntary Giving				
	Regular Giving	80,799	-	80,799	69,678
	Collections at all services	13,334	-	13,334	18,541
	All Other Giving and Voluntary Receipts	12,471	-	12,471	6,070
	Gift Aid	21,575	-	21,575	19,768
	Legacies Received	1,000	-	1,000	15,874
	Grants	2,840	-	2,840	5,234
		132,019	£-	£132,019	£135,165
2(b)	ACTIVITIES FOR GENERATING FUNDS				
	Fundraising Activities	£240	£-	£240	£-
2(c)	INCOME FROM INVESTMENTS				
	Interest from Deposit Account	£10,310	£-	£10,310	£8,786
2(d)	CHURCH ACTIVITIES				
	Weddings & Funerals fees (Excluding S	24,569	-	24,569	12,606
	Trading Activities	138	-	138	477
		£24,707	£-	£24,707	£13,083
2(e)	OTHER INCOMING RESOURCES				
	Other receipts/income not already listed	£-	£-	£-	£19,385
	Totals	£167,275	£-	£167,275	£176,419

Accounts Notes 3(a) to 6 : PAYMENTS/EXPENDITURE

Note Ref	Item	Funded from	Funded from	TOTAL FUNDS	
		Unrestricted (£)	Restricted (£)	2024(£)	2023(£)
3(a)	COST OF GENERATING FUNDS				
	Costs of Fundraising Activities	-	-	-	342
3(b)	CHURCH ACTIVITIES				
	Mission giving	7,000	-	7,000	14,403
	Diocesan parish share contribution	84,297	-	84,297	80,650
	Salaries, wages and honoria	22,565	-	22,565	20,610
	Clergy and staff Expenses	12,225	-	12,225	6,491
		126,087	-	126,087	122,154
3(c)	CHURCH EXPENSES				
	Insurance	4,330	-	4,330	3,997
	Church running expenses	17,998	3,711	21,709	14,639
	Church House Utility Bills	2,013	-	2,013	1,237
	Church Utility Bills	8,372	-	8,372	7,140
	Church House Telephone and Rates	2,661	-	2,661	2,500
	Church House Expenses	340	-	340	510
		35,714	3,711	39,424	30,022
3(d)	MAJOR CAPITAL EXPENDITURE				
	Maintenance & Repairs Church	4,135	-	4,135	51,329
	Maintenance & Repairs Church House	419	-	419	-
		4,554	-	4,554	51,329
		166,354	3,711	170,065	203,848
	<i>NB : Salaries, wages and honoria include payments made to the verger, the organist, Choir, Bellringers and the Gardener for Weddings & Funerals.</i>				
4	STOCK			0	0
5	DEBTORS & PREPAYMENTS				
	Income tax recoverable	21,054	-	21,054	19,735
	Insurance	3,311	-	3,311	3,226
	AIB Contactless Income Receivable	-	-	0	75
	Christmas Charities Monies Receivab	-	-	0	435
		£24,365	£-	24,365	23,471
6	LIABILITIES FALLING DUE WITHIN ONE YEAR				
	Collections as Agent : Christmas Charities and Singalong Charities	-	-	0	3,980
	Diocese - Stipend	870	-	870	1,268
	Wedding/Funeral Fees	-	-	0	1,111
		870	-	870	6,359

Accounts Note 3(b) :

Details of Donations made to Charities

Item		£
Charity Donations - Funded by Congregation		
Chosen High Wycombe		100
Christian Aid for the Disasters Emergency Committee appeal		550
CMS		1,000
Growing Hope High Wycombe		500
HART		100
Lighthouse		500
Love Wycombe		500
MAF		100
Open Doors		300
Project Possible		300
The Children's Society		300
The Vincent Society		1,000
The Vincent Society - Christ Church Jaffa		550
Wycombe Homeless Connection		100
Wycombe Refugee Partnership		300
Wycombe Women's Aid		300
Wycome Youth For Christ		500
Total of Donations to Charities		7,000

Notes

1: The payments made to the Christmas Charities and Charity Events are excluded from the PCC's Accounts on the basis of the Charity Commissions classification that the church was acting as an agent for "declared" charities. Monies raised and payments made for the Christmas Charities in 2024 totalled £3858

Accounts Note 7 : Allocation of Funds

	Income	Resources Used	Transfer	2024	2023
General Funds	167,275	166,354		221,655	220,734
Restricted Funds:-					
Altar furnishings			(1,058)	2,584	3,642
Bells			(2,269)	2,019	4,288
Organ Fund			(384)	20,061	20,445
	£167,275	£166,354	£(3,711)	£246,319	£249,109

Notes

1. Christmas Charity collections are excluded from the PCC accounts on the basis of the Charity Commission/Church Accounting Regulations interpretation that the PCC was merely acting as an agent for such collections.